

2010 STATISTICAL
INFORMATION

CITY OF TORONTO FINANCIAL REPORT

FIVE-YEAR REVIEW SUMMARY

(Not subject to audit; all dollar amounts are in thousands except per capita figure) (See accompanying end notes)

	2010	2009	2008	2007	2006
Population (Note 1)	2,773,000	2,755,800	2,738,600	2,730,100	2,631,725
Households (Note 1)	1,090,800	1,084,000	1,082,000	1,073,800	1,029,580
Areas in square kilometres	634	634	634	634	634
Full-time employees	46,228	45,673	42,627	41,452	40,649
Housing Starts	13,425	11,919	19,710	8,854	12,726
Building Permit Values	\$10,167,238	\$5,521,393	\$5,899,802	\$6,988,434	\$5,962,598

TAXATION ASSESSMENT UPON WHICH TAX RATES WERE SET (Note 2)

Residential, Multi-residential, New Multi-residential, Farmlands, and Managed Forest	\$294,740,597	\$276,277,574	\$258,854,050	\$255,450,742	\$252,977,740
Commercial, Industrial and Pipeline	73,907,329	68,075,621	61,789,182	61,551,518	61,443,667
TOTAL	\$368,647,926	\$344,353,195	\$320,643,232	\$317,002,260	\$314,421,407

Total per capita	\$132,942	\$124,956	\$117,083	\$116,114	\$119,474
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TAX RATES (URBAN AREA) – (Note 2)

Residential, New Multi-Residential, Farmlands and Managed Forest (expressed in %) – Note – Full Rate Only

City purposes	0.5895702%	0.6027807%	0.6109226%	0.5888434%	0.5668587%
School board purposes	0.2410000%	0.2520000%	0.2640000%	0.2640000%	0.2640000%
TOTAL	0.8305702%	0.8547807%	0.8749226%	0.8528434%	0.8308587%

Multi-Residential (expressed in %)

City purposes	1.9552517%	2.0373418%	2.1191990%	2.0881901%	2.0605153%
School board purposes	0.2410000%	0.2520000%	0.2640000%	0.2640000%	0.2640000%
TOTAL	2.1962517%	2.2893418%	2.3831990%	2.3521901%	2.3245153%

Commercial (expressed in %)

City purposes	1.9367482%	2.0431761%	2.1514381%	2.1174565%	2.0876136%
School board purposes	1.6615560%	1.8030600%	1.9683050%	1.9758210%	1.9758210%
TOTAL	3.5983042%	3.8462361%	4.1197431%	4.0932775%	4.0634348%

Industrial (expressed in %)

City purposes	1.9900160%	2.1484993%	2.2855806%	2.3093771%	2.3197551%
School board purposes	1.7040030%	1.8618110%	2.0507090%	2.0599070%	2.0599070%
TOTAL	3.6940190%	4.0103103%	4.3362896%	4.3692841%	4.3796621%

Pipeline (expressed in %)

City purposes	1.1340760%	1.1594874%	1.1751488%	1.1326782%	1.0903891%
School board purposes	1.6890270%	1.7425120%	1.7985840%	1.8026370%	1.8026370%
TOTAL	2.8231030%	2.9019994%	2.9737328%	2.9353152%	2.8930261%

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	2010	2009	2008	2007	2006
TAXES RECEIVABLE, END OF THE YEAR					
Amount	\$300,387	\$313,088	\$246,074	\$220,372	\$221,617
Per Capita	\$108	\$114	\$90	\$81	\$84
NET LONG-TERM DEBT – END OF YEAR					
Amount	\$2,890,472	\$2,798,585	\$2,741,227	\$2,758,180	\$2,261,455
Per Capita	\$1,042	\$1,016	\$1,001	\$1,010	\$859
INTEREST CHARGES FOR NET LONG-TERM DEBT					
Amount	\$221,663	\$217,589	\$173,723	\$154,413	\$135,565
Per Capita	\$80	\$79	\$63	\$57	\$52
LONG-TERM DEBT SUPPORTED BY PROPERTY TAXES					
Gross Long-Term Debt	\$3,694,108	\$3,868,170	\$3,556,500	\$3,468,955	\$2,875,756
Net Long-Term Debt (Net of Sinking Fund deposits)	\$2,890,472	\$2,798,585	\$2,741,227	\$2,758,180	\$2,261,455
LONG-TERM DEBT AND MORTGAGES CHARGES					
(includes principal repayments, interest on long-term debt and interest earned on sinking funds).					
Amount	\$1,179,542	\$599,489	\$583,407	\$531,736	\$460,749
Per Total Consolidated Expenditures	11.19%	6.02%	6.18%	5.62%	5.35%
DEBT REPAYMENT LIMIT (Note 3)					
	N/A	N/A	N/A	N/A	\$1,020,307
(as determined by the Province of Ontario)					
TAXES COLLECTED					
City Collection	\$3,917,991	\$3,660,600	\$3,529,681	\$3,282,427	\$3,222,222
Taxes Transferred to the School Board	1,886,726	1,882,376	1,870,204	1,851,618	1,837,372
TOTAL	\$5,804,717	\$5,542,976	\$5,399,885	\$5,134,045	\$5,059,594
TRUST FUNDS BALANCE – END OF YEAR					
	\$46,743	\$48,611	\$45,422	\$47,894	\$47,358

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	2010	2009	2008	2007	2006
SUMMARY OF CONSOLIDATED REVENUES AND EXPENDITURES – (Note 4)					
CONSOLIDATED OPERATIONS					
REVENUE BY SOURCE					
Residential and Commercial property taxation	\$3,859,765	\$3,655,880	\$3,469,974	\$3,186,766	\$3,074,783
Taxation from other government	108,656	100,179	80,710	99,181	112,480
User Charges	2,529,093	2,309,164	2,108,423	1,966,890	1,856,407
Funding transfers from other governments	3,173,242	2,993,468	3,025,828	2,188,715	2,273,922
Government business enterprise earnings	153,294	115,012	240,402	136,169	114,176
Rental and Concessions	372,959	355,005	355,591	347,317	336,523
Other	899,013	885,783	456,912	935,498	791,124
TOTAL	\$11,096,022	\$10,414,491	\$9,737,840	\$8,860,536	\$8,559,415
CONSOLIDATED EXPENDITURES BY FUNCTION (Note 5)					
General Government	\$1,065,764	\$803,504	\$794,329	\$580,498	\$569,225
Protection to persons and property	1,569,710	1,525,221	1,466,272	1,500,550	1,322,819
Transportation	2,833,944	2,696,197	2,578,243	2,398,891	2,241,737
Environment Services	883,897	873,684	855,105	1,060,052	841,794
Health Services	401,271	376,463	375,904	356,129	336,663
Social and family services	2,040,833	1,946,444	1,803,134	1,781,475	1,722,911
Social housing	818,287	837,786	651,022	803,784	747,494
Recreation and cultural services	795,910	769,110	770,880	849,001	740,744
Planning and development	132,562	126,991	144,655	136,179	93,136
TOTAL	\$10,542,178	\$9,955,400	\$9,439,544	\$9,466,559	\$8,616,523
ANNUAL SURPLUS	\$553,844	\$459,091	\$298,296	–	–
ACCUMULATED SURPLUS: (Note 4)					
Financial Assets	\$6,513,984	\$6,728,291	\$7,109,217	–	–
Liabilities	10,899,622	10,392,487	10,647,259	–	–
Net Debt	(4,385,638)	(3,664,196)	(3,538,042)	–	–
Non-Financial Assets	19,870,692	18,595,406	17,806,450	–	–
Accumulated Surplus	\$15,485,054	\$14,931,210	\$14,268,408	–	–

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	2010	2009	2008	2007	2006
CONSOLIDATED SUMMARY OF FUNDING TRANSFERS FROM OTHER GOVERNMENTS (Note 4)					
Social Assistance	\$885,319	\$801,271	\$732,840	\$708,677	\$675,500
Child Care Assistance	264,345	262,540	262,478	244,411	233,687
Health Services	118,669	117,558	151,526	142,641	125,981
Social Housing	544,278	422,284	446,501	413,225	392,358
Other	371,379	144,607	420,916	253,371	385,387
Government of Canada Transfer – TTC	187,120	700,876	508,499	236,668	1,993
Government of Canada Transfer – Capital	303,921	211,656	182,927	141,128	175,502
Province of Ontario Transfer – Capital	405,643	332,676	298,404	9,972	150,914
Province of Ontario Transfer – Reserve Funds	92,568	–	21,737	38,622	–
Province of Ontario Transfer – Best Start Program (one time program in 2006)	–	–	–	–	132,600
TOTAL	\$3,173,242	\$2,993,468	\$3,025,828	\$2,188,715	\$2,273,922
CONSOLIDATED EXPENDITURES BY OBJECT (Note 4)					
Salaries, wages and benefits	\$4,826,928	\$4,523,437	\$4,442,881	\$4,235,706	\$3,879,202
Materials	1,072,005	939,768	1,181,882	1,929,987	1,775,108
Contracted Services	1,386,031	1,356,914	1,355,457	1,708,706	1,425,774
Interest on long-term debt & TCHC mortgage	273,275	229,503	232,116	213,723	197,900
Transfer payments	1,636,974	1,638,412	1,295,514	1,190,895	1,182,924
Amortization	1,018,351	1,071,896	797,281	–	–
Other	328,614	195,470	134,413	187,542	155,615
TOTAL	\$10,542,178	\$9,955,400	\$9,439,544	\$9,466,559	\$8,616,523
RESERVE & RESERVE FUND BALANCE					
– End of the year	\$1,355,092	\$1,460,612	\$1,332,849	\$1,177,460	\$1,057,493
TANGIBLE CAPITAL ASSETS (Note 4)					
COST:					
General Assets	\$13,311,835	\$12,548,857	11,631,237	10,809,518	–
Infrastructure	15,787,653	15,327,906	14,933,347	14,596,849	–
Assets under construction	2,376,829	1,549,073	1,147,166	853,992	–
TOTAL	31,476,317	29,425,836	27,711,750	26,260,359	–
ACCUMULATED AMORTIZATION:					
General Assets	\$4,235,099	\$3,760,309	\$3,316,129	\$2,982,966	–
Infrastructure	7,652,115	7,276,620	6,755,678	6,379,426	–
TOTAL	11,887,214	11,036,929	10,071,807	9,362,392	–
NET BOOK VALUE	\$19,589,103	\$18,388,907	\$17,639,943	\$16,897,967	–

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- Note 1:** Source of population data and number of households is from the City of Toronto, City Planning Division – which uses the data from the last Annual Demographic Estimate of Statistics Canada.
- Note 2:** Taxation related information reflect Current Value Assessment (CVA).
- Note 3:** Debt Repayment limit from the Province not applicable due to the new City of Toronto Act (COTA) effective 2007.
- Note 4:** Effective January 1, 2009, the City has adopted PSAB Section 3150 and 1200. These changes have resulted in new reporting requirements which have been applied retroactively and have resulted in restatement of comparative figures effective 2008 onwards and opening inventory of tangible capital assets as of January 1, 2008.
- Note 5:** During 2010, a review of the accounting for the TTC Pension Plan was undertaken. This change has been accounted for on a retroactive basis, with prior period restatement, in accordance with Section 2120 of the Public Sector Accounting Handbook. Comparative figures for 2009 only are amended.